

VISHWANAYAK FOUNDATION

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2025

Note No. 1: Corporate Information

Vishwanayak Foundation ("the company") is a private limited company domiciled in India, incorporated on 3rd February 2021, under the provisions of Companies Act, 2013 with its registered office at H. No. 145, At Post Waksewadi, Tal. Atpadi, Dist. Sangli, Maharashtra - 415301 having CIN - U85300PN2021NPL198232.

Note No. 2: Basis of preparation, Significant Accounting Policies and other Relevant Information

A. Basis of preparation and Significant Accounting Policies:

1. Basis of Preparation

1.1 Statement of Compliance

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The Preparation of financial statements requires the use of certain accounting estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses.

1.2 Historical cost convention

The financial statements have been prepared on a historical cost basis, except certain financial assets and liabilities which are measured at fair value at the end of each reporting period as explained in accounting policies below.

2. Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These Policies have been consistently applied to all the years presented, unless otherwise stated.

2.1 Use of Estimates

The preparation of Financial statement of the company is on conformity with accounting standards require management to make estimates that affect the reported amount of assets and liabilities at the date of the Financial Statement and the reported amounts revenue and expenses, during the reporting period, although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from these estimates, which are recognized in the period in which the results are known/materialized.

2.2 Revenue Recognition

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

2.3 Inventories

There are no inventories, hence this clause is not applicable.

2.4 Property, Plant and Equipment (Tangible)

All items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

2.5 Depreciation

Depreciation is provided for property, plant and equipment so as to expense the cost less residual value over their estimated useful lives on a written down value method. The useful lives are as prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions is provided on a pro-rata basis, from the date on which asset is ready to use.

2.6 Borrowing Cost

Company has not borrowed any funds during the year, this clause is not applicable.

2.7 Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, Cash at Bank.

2.8 Cash flow statement

Cash flows are reported using the indirect method, whereby net loss/profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals, or accruals of past or future operating cash receipts or payments and items of expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

2.9 Taxation

Income tax expense comprises of current tax expense and the net change in the deferred tax asset or liability during the year.

Current income tax is recognised based on the estimated tax liability computed after taking credit for allowances and exemptions in accordance with the Income Tax Act, 1961.

Deferred tax is determined by applying the Balance Sheet approach. Deferred tax assets and liabilities are recognised for all deductible temporary differences between the financial statements' carrying amount of existing assets and liabilities and their respective tax base.

2.10 Earnings Per share

Basic Earnings per share is calculated by dividing net profit or loss of the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

2.11 Provisions/Contingencies

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:

- Possible obligations which will be confirmed only by future events not wholly within the control of the company or in case present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.
- Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized. Company has neither recognised nor disclosed any Contingent Asset.

2.12 Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest thousands as per the requirement of Schedule III, unless otherwise stated.

B. Other Relevant Information:

1. The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.
2. No transaction has occurred during the year on which company is liable to deduct TDS.
3. Related Party Disclosure
 - a) Related parties with whom there where transactions during the year are listed as further:

(1) Associate concerns	-	Nil
(2) Key Management Personnel	-	
a. Vijay Dnyaneshwar Wakshe	-	Director (DIN: 09046177)
b. Usha Vijay Wakshe	-	Director (DIN: 10049625)
(3) Transactions with Related parties	-	

No transactions have incurred with related parties during the accounting year.

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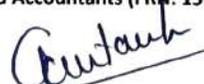
Balance Sheet as at 31st March 2025

(Amounts in ₹ '000)

	Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
I	<u>EQUITY AND LIABILITIES</u>			
1.	Shareholders' Funds			
	a. Share Capital	3	20.00	20.00
	b. Reserves and Surplus	4	-	-
	c. Money received against share warrants			
2.	Share application money pending allotment		-	-
3.	Non-Current Liabilities			
	a. Long-term borrowings	5	-	-
	b. Deferred tax liabilities (Net)	6	-	-
	c. Other Long term liabilities	7	-	-
	d. Long Term Provisions	8	-	-
4.	Current Liabilities			
	a. Short-term borrowings	9	-	-
	b. Trade payables	10		
	-total outstanding dues of micro and small enterprises		-	-
	-total outstanding dues of creditors other than micro and small enterprises		-	-
	c. Other current liabilities	11	-	-
	d. Short - term provisions	12	-	-
			20.00	20.00
II	<u>ASSETS</u>			
1.	Non-current assets			
	a. Property, Plant & Equipments and Intangible assets	13		
	(i) Property, Plant and Equipment		-	-
	(ii) Intangible Assets		-	-
	(iii) Capital Work in Progress		-	-
	(iv) Intangible assets under development		-	-
	b. Non Current Investments	14	-	-
	c. Deferred tax assets (net)	6	-	-
	d. Long term loans and advances	15	-	-
	e. Other Non Current Assets	16	-	-
2.	Current Assets			
	a. Current Investments	17	-	-
	b. Inventories	18	-	-
	c. Trade Receivables	19	-	-
	d. Cash and Bank Balance	20	20.00	20.00
	e. Short Term Loans and Advances	21	-	-
	f. Other Current Assets	22	-	-
			20.00	20.00
See accompanying notes forming part of the financial statements				

As per our report of even date attached.

G B Khatavkar and Company
Chartered Accountants (FRN: 151759W)


Ghanshyam B. Khatavkar
Proprietor
Membership No. 192512



For and on behalf of the Board of Directors


Director
Vijay D. Wakshe
DIN: 09046177


Director
Usha V. Wakshe
DIN: 10049625

Place: Sangli
Date: 29/09/2025
UDIN: 25192512BMHWN2757

VISHWANAYAK FOUNDATION

CIN: U85300PN2021NPL198232

Statement of Income and Expenditure for the Year ended on 31st March, 2025

(Amounts in ₹ '000)

	Particulars	Note No.	Year ended 31st March, 2025	Year ended 31st March, 2024
I	Revenue from Operations	23	-	-
II	Other Income	24	-	-
III	Total Income		-	-
IV	EXPENSES			
	Cost of Materials Consumed	25	-	-
	Purchases of Stock-in-Trade	26	-	-
	Change in Inventories of FG, WIP and stock in trade	27	-	-
	Employee Benefits Expenses	28	-	-
	Finance Cost	29	-	-
	Depreciation and Amortization Expense	30	-	-
	Other Expenses	31	-	-
	Total Expenses		-	-
V	Surplus before exceptional and extraordinary items and tax		-	-
VI	Exceptional items		-	-
VII	Surplus before extraordinary items and tax		-	-
VIII	Extraordinary items		-	-
IX	Surplus before tax		-	-
X	Tax Expense			
	a. Current Tax (Net of Mat)	32	-	-
	b. Deferred Tax		-	-
	c. Tax related to Previous years		-	-
			-	-
XI	Surplus (Deficit) for the period from continuing operations		-	-
XII	Surplus/(Deficit) from discontinuing operations			
XIII	Tax expense of discontinuing operations			
XIV	Surplus/(Deficit) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV	Surplus/ (Deficit) after tax (XI + XIV)		-	-
XVI	Earning per equity share of Rs. 10/- each			
	a. Basic - Rupees		-	-
	b. Diluted - Rupees		-	-
See accompanying notes forming part of the financial statements				

As per our report of even date attached.

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For and on behalf of the Board of Directors

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Director
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DIN: 09046177

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Cash Flow Statement for the year ended as on 31st March, 2025

(Amounts in ₹ '000)

Particulars	Note No.	Year ended 31st March, 2025	Year ended 31st March, 2024
(A) Cash Flow from Operating Activities			
Net Surplus as per The Statement of Surplus & Deficit		-	-
<u>Adjustment for:-</u>			
Foreign Exchange fluctuation		-	-
Liabilities Written off		-	-
Depreciation		-	-
Surplus on Sale of asset		-	-
Deficit on Sale of asset		-	-
<u>Operating Surplus Before Working Capital Changes</u>		-	-
<u>Adjustment for Current Assets & Liabilities</u>			
(Increase)/Decrease in trade receivable		-	-
(Increase)/Decrease in long term loans & advances		-	-
(Increase)/Decrease in short term loans & advances		-	-
(Increase)/Decrease in stock in trade		-	-
(Increase)/Decrease in other current assets		-	-
Increase/(Decrease) in provisions		-	-
Increase/(Decrease) in current liabilities		-	-
Increase/(Decrease) in trade payable		-	-
Direct taxes paid		-	-
Gratuity paid		-	-
		-	-
Cash Generated from (utilized in) Operating activities	(A)	-	-
(B) Cash flow from Investment Activities			
Sale of Fixed Assets		-	-
Non Current Investment		-	-
(Increase)/Decrease in short term loans & advances		-	-
Purchase of fixed assets		-	-
Cash generate from (utilised in) Investing activities	(B)	-	-
(C) Cash flow from Financing Activities			
Proceeds from Issue of Share Capital		-	-
Increase/(Decrease) in Short term borrowings		-	-
Increase/(Decrease) in Long term borrowings		-	-
Interest & other finance expenses paid		-	-
Cash generated from (utilised in) Financing activities	(C)	-	-
Net Increase (Decrease) in Cash and cash equivalents	(A+B+C)	-	-
Opening Cash & Cash Equivalents		20.00	20.00
Closing Cash & Cash Equivalents		20.00	20.00

As per our report of even date attached.

G B Khatavkar and Company
Chartered Accountants (FRN: 151759W)

Ghanshyam B. Khatavkar
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For and on behalf of the Board of Directors

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VISHWANAYAK FOUNDATION

CIN: U85300PN2021NPL198232

Notes Forming Part of the Financial Statements as at 31-03-2024

Note No.	Particulars	As at March, 2025	31st As at March, 2024
6	Deferred Tax Liability (Net)		
6.1	<u>Deferred Tax Liability on Account of Depreciation</u>		
	Opening balance	-	-
	During the Year	-	-
	Closing balance (A)	-	-
6.2	<u>Deferred Tax Asset on Account of Gratuity</u>		
	Opening balance	-	-
	During the Year	-	-
	Closing balance (B)	-	-
	Net (A - B)	-	-
7	Other Long term Liabilities		
7.1	Trade Payables	-	-
7.2	Other	-	-
	Total	-	-
8	Long Term Provisions		
8.1	Provision for Employee Benefits	-	-
8.2	Others (specify nature)	-	-
	Total	-	-
9	Short Term Borrowings <i>(Secured/Unsecured)</i>		
9.1	<u>Loans repayable on demand</u>		
	-From Banks	-	-
	-From other parties	-	-
9.2	Current Maturity of Long Term Debt	-	-
9.3	Loans and advances from related parties	-	-
9.4	Deposits	-	-
9.5	Other loans and advances (specify nature).	-	-
	Total	-	-
10	Trade Payables		
10.1	Due to Micro and Small enterprises (refer note no.10.3 & 10.4)	-	-
10.2	Due to Others (refer note no. 10.4)	-	-
	Total	-	-
10.3	Based on the information available with the company, the balance due to Micro, Small and Medium Enterprises as defined under the MSMED Act 2006 is Rs. Nil (Previous Year Rs. Nil) and no interest has been paid or is payable under the terms of the MSMED Act 2006.		
11	Other Current Liabilities		
11.1	Current maturities of finance lease obligations	-	-
11.2	Interest accrued but not due on borrowings	-	-
11.3	Interest accrued and due on borrowings	-	-
11.4	Income received in advance	-	-
11.5	Other payables (specify nature)	-	-
	Total	-	-
12	Short Term Provisions		
12.1	Provision for Employee Benefits	-	-
12.2	Provision others	-	-
	Total	-	-
14	Non Current Investments		
14.1	Investment property	-	-
14.2	Investment In Equity Instruments	-	-
14.3	Investments In partnership firms	-	-
14.4	Other non-current investments (specify nature)	-	-
	Total	-	-
	Aggregate amount of quoted investments and market value	-	-
	Aggregate amount of Unquoted Investment	-	-
	Details of partnership firm including capital, Ratio, Profit	-	-
15	Long Term Loans & Advances		
15.1	Capital Advances	-	-
15.2	Loans and advances to related parties (Secured/Unsecured considered good)	-	-
15.3	Other loans and advances (Specify Nature)	-	-
	Total	-	-

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Notes Forming Part of the Financial Statements as at 31-03-2024

Note No.	Particulars	As at 31st March, 2025		As at 31st March, 2024		
Note :	Repayable on demand or without specifying any terms or period of repayment					
		Current Period		Previous Period		
	S.no.	Type of Borrower	Amount outstanding in the nature of loan	% of Total loan & Advances in the nature of loan	Amount outstanding in the nature of loan	Amount outstanding in the nature of loan
	1	Promoters				
	2	Directors				
	3	KMPs				
	4	Related Parties				
		Total				
16	Other non current assets					
16.1	Long Term Trade Receivables (including trade receivables on deferred credit terms)					
16.2	Security Deposits					
16.3	Other (Specify Nature)					
		Total				
17	Current Investments					
	Investment In Equity Instruments					
	Investments in partnership firms					
	Other current investments					
		Total				
	The basis of valuation of individual investments					
	Aggregate amount of quoted investments and market value					
	Aggregate amount of Unquoted Investment					
18	Inventories					
		Total				
19	Trade Receivables					
19.1	<u>Secured, Considered good</u>					
	-with related parties					
	-with others					
19.2	<u>Unsecured, considered good</u>					
	-with related parties					
	-with others					
19.3	<u>Doubtful</u>					
	-with related parties					
	-with others					
		Total				
20	Cash and cash equivalents					
20.1	Balances with Banks					
	- in current account					
20.2	Cheques, drafts on hand					
20.3	Cash in hand					
20.4	Others					
		Total				
20.5	Details of Fixed deposit					
	Fixed deposit less than 3 month					
	Fixed deposit more than 3 month but less than 12 months					
	Fixed deposit more than 12 months (Refer note no.)					
21	Short term Loan & Advances					
21.1	<u>Loans & Advances (Unsecured/Secured/Doubtful, Considered Good)</u>					
	-to related parties					
21.2	Others					
		Total				
22	Other Current Assets					
22.1	Security Deposit					
22.2	Unamortised Pre-op. expenses					
		Total				

VISHWANAYAK FOUNDATION

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Notes Forming Part of the Financial Statements as at 31-03-2025

Note no. 10.1.1 Trade payable ageing schedule

Outstanding for following periods from due date of payment (2024-25)

(Amounts in ₹ '000)

S.no	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
10.1	MSME	-	-	-	-	-	-	-
10.2	Others	-	-	-	-	-	-	-
10.3	Disputed dues-MSME	-	-	-	-	-	-	-
10.4	Disputed dues-Other	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-

Outstanding for following periods from due date of payment (2023-24)

S.no	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
10.1	MSME	-	-	-	-	-	-	-
10.2	Others	-	-	-	-	-	-	-
10.3	Disputed dues-MSME	-	-	-	-	-	-	-
10.4	Disputed dues-Other	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-

19.5 Trade receivable ageing schedule
Outstanding for following periods from due date of payment (2024-25) (Amounts in ₹ '000)

S.no	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years
	Undisputed Trade							
	Receivables – considered good	-	-	-	-	-	-	-
	Undisputed Trade							
	Receivables – considered doubtful	-	-	-	-	-	-	-
	Disputed Trade							
	Receivables – considered good	-	-	-	-	-	-	-
	Disputed Trade							
	Receivables – considered doubtful	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-

Outstanding for following periods from due date of payment (2023-24)

S.no	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years
	Undisputed Trade							
	Receivables – considered good	-	-	-	-	-	-	-
	Undisputed Trade							
	Receivables – considered doubtful	-	-	-	-	-	-	-
	Disputed Trade							
	Receivables – considered good	-	-	-	-	-	-	-
	Disputed Trade							
	Receivables – considered doubtful	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-

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Notes Forming Part of the Financial Statements as at 31-03-2025

(Amounts in ₹ '000)

Note No.	Particulars	Year ended 31st March, 2025	Year ended 31 st March, 2024
23	Revenue from Operations		
23.1	Sale of Products	-	-
23.2	Sale of Services	-	-
23.3	Other Operating Revenue	-	-
		-	-
Note :	Other Operating Revenue comprise of		
	i.) Duty Drawback & Other Incentives	-	-
	ii.) Scrap sale	-	-
	Total	-	-
24	Other Income		
24.1	Interest Income	-	-
24.2	Subsidy Received	-	-
	Total	-	-
25	Cost of Materials Consumed		
	Opening Stock	-	-
	Add : Purchases	-	-
	Less : Closing	-	-
	Cost of Materials Consumed	-	-
26	Purchases of Stock-in-Trade		
	Traded Goods	-	-
	Total	-	-
27	Changes in inventories of Finished Goods, Work in Progress and Stock in trade		
	<u>Inventories at the end of the year</u>		
	i.) Finished goods	-	-
	ii.) Work in progress	-	-
	Sub Total (A)	-	-
	<u>Inventories at the beginning of the year</u>		
	i.) Finished goods	-	-
	ii.) Work in progress	-	-
	Sub Total (B)	-	-
	Net Increase / (Decrease) (A - B)	-	-